

PDMR Exercise of Share Options

James Halstead plc (AIM: JHD) announces that on 27 September 2018 the Company issued 80,000 ordinary shares of 5 pence each ("Ordinary Shares") following the exercise of share options under the James Halstead Share Option Plan by Mark Halstead, Director and a PDMR of the Company, at an exercise price of 105.25 pence per share.

Mr M Halstead subsequently sold these shares at a price of 425.5936 pence per share.

The share options had only 8 days remaining to maturity at which point, had they not been exercised, they would have lapsed.

Following the issue of the new Ordinary Shares, the number of Ordinary Shares in issue will increase to 208,086,108.

For the purpose of the Financial Conduct Authority's Disclosure and Transparency Rules ("DTRs"), the issued ordinary share capital of the Company following this allotment consists of 208,086,108 Ordinary shares with voting rights attached. There are no Shares held in treasury.

This total voting rights figure may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, James Halstead under the DTRs.

The notification set out below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Mr Mark Halstead

2 Reason for the notification

a) Position/status Classified as a PDMR of the Company

b) Initial notification Initial Notification
/Amendment

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name James Halstead plc

b) LEI 213800C8FFBYV06UL498

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

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|--|-----------------------------|---------------------------|--------|
| a) Description of the financial instrument, type of instrument | Ordinary Shares of 5p each | | |
| Identification code | GB00B0LS8535 | | |
| b) Nature of the transaction | (i) | Exercise of Share Options | |
| | (ii) | Sale of Shares | |
| c) Price(s) and volume(s) | Exercise Price per share | Volume(s) | |
| | (i) | 105.25 pence | 80,000 |
| | (ii) | 425.5936 pence | 80,000 |
| d) Aggregated information | | | |
| - Aggregated volume | n/a | | |
| - Price | | | |
| e) Date of the transaction | 27 September 2018 | | |
| f) Place of the transaction | London Stock Exchange – AIM | | |

Name of authorised official of issuer responsible for making notification:

David Drillingcourt, Company Secretary to James Halstead plc